

# COVER SHEET

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S.E.C. Registration Number

P	H	I	L	I	P	P	I	N	E		B	U	S	I	N	E	S	S		B	A	N	K	,		I	N	C	.									
								a			s		a		v		i		n		g		s		b		a		n		k							

(Company's Full Name)

		3	5	0		R	I	Z	A	L		A	V	E	N	U	E		E	X	T	E	N	S	I	O	N									
		C	O	R	N	E	R		8	T	H		A	V	E	N	U	E		G	R	A	C	E		P	A	R	K							
												C	A	L	O	O	C	A	N		C	I	T	Y												

(Business Address: No. Street City / Town / Province)

<b>Rolando G. Alvendia</b>
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Contact Person

<b>8461-5800 local 5100</b>
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Company Telephone Number

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Month      Day  
Fiscal Year

<b>SEC FORM 23-B</b>
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FORM TYPE

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Month

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Day

Annual Meeting

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Secondary License Type, if Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

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LCU

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Document I.D.

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Cashier

<b>STAMPS</b>
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Remarks = pls. Use black ink for scanning purposes

**SECURITIES AND EXCHANGE COMMISSION**  
**Metro Manila, Philippines**

**FORM 23-B**

**REVISED**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

<b>1. Name and Address of Reporting Person</b> <b>AVANTE          ROLANDO          R.</b> <small>(Last)                      (First)                      (Middle)</small>			<b>2. Issuer Name and Trading Symbol</b> PHILIPPINE BUSINESS BANK, INC. / PBB			<b>7. Relationship of Reporting Person to Issuer</b> (Check all applicable)  <div style="display: flex; justify-content: space-between;"> <div> <input checked="" type="checkbox"/> Director  <input checked="" type="checkbox"/> Officer                      (give title below)                 </div> <div>                     _____ 10% Owner                      _____ Other                      (specify below)                 </div> </div> <p align="center" style="font-size: 1.2em;">Vice Chairman and President / CEO</p>		
<b>3. Tax Identification Number</b> <b>106-968-623</b>			<b>5. Statement for Month/Year</b> <p align="center" style="font-size: 1.2em;">Feb-20</p>					
<b>No. 4 Parker Willis Street, BF HEVA, BF Homes</b> <small>(Street)</small> <b>Las Piñas City</b> <small>(City)                      (Province)                      (Postal Code)</small>			<b>4. Citizenship</b> <p align="center" style="font-size: 1.2em;">Filipino</p>					
Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date <small>(Month/Day/Year)</small>	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: <small>Direct (D) or Indirect (I) *</small>	6. Nature of Indirect Beneficial Ownership
		<small>Amount</small>	<small>(A) or (D)</small>	<small>Price</small>	<small>%</small>	<small>Number of Shares</small>		
Common shares at ₱10.00 par value	As of year-end 2019				0.19%	1,203,022		
Common shares at ₱10.00 par value	1/7/2020		A	12.50	0.01%	50,000	D	Record owner is the beneficial owner of the said shares indicated.
Common shares at ₱10.00 par value	1/9/2020		A	12.20	0.00%	20,000	D	
Common shares at ₱10.00 par value	1/21/2020		A	12.10	0.00%	9,000	D	
Common shares at ₱10.00 par value	1/22/2020		A	12.10	0.01%	40,700	D	
Common shares at ₱10.00 par value	2/14/2020		A	11.20	0.00%	15,300	D	
Common shares at ₱10.00 par value	2/17/2020		A	11.20	0.01%	34,700	D	
<b>Total</b>					<b>0.21%</b>	<b>1,372,722</b>		

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

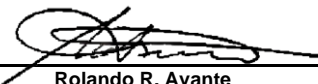
**FORM 23-B** (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

  
**Rolando R. Avante**  
 Vice Chairman and President / CEO

2/17/2020  
 Date